

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person * <u>HUNT T KENDALL</u> (Last) (First) (Middle) 1901 SOUTH MEYERS ROAD, SUITE 210 (Street) OAKBROOK IL 60181 TERRACE (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>VASCO DATA SECURITY INTERNATIONAL INC [VDSI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Executive Officer
	3. Date of Earliest Transaction (Month/Day/Year) 12/03/2012	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.001 par value							343,680	I	By the TKH Trust	
Common Stock, \$0.001 par value							100,000	I	By the Barbara J. Hunt Marital Trust	
Common Stock, \$0.001 par value							511,300	I	By the estate of Barbara J. Hunt	
Common Stock, \$0.001 par value							100,000	I	By the Charitable Remainder Trust ⁽²⁾⁽³⁾	
Common Stock, \$0.001 par value							1,000	I	Stepdaughter ⁽¹⁾	
Common Stock, \$0.001 par value	12/03/2012		S		100	D	\$7.5	8,034,987	D	
Common Stock, \$0.001 par value	12/03/2012		S		100	D	\$7.51	8,034,887	D	
Common Stock, \$0.001 par value	12/03/2012		S		200	D	\$7.52	8,034,687	D	
Common Stock, \$0.001 par value	12/03/2012		S		300	D	\$7.53	8,034,387	D	
Common Stock, \$0.001 par value	12/03/2012		S		1,300	D	\$7.54	8,033,087	D	
Common Stock, \$0.001 par value	12/03/2012		S		2,600	D	\$7.55	8,030,487	D	
Common Stock, \$0.001 par value	12/03/2012		S		1,300	D	\$7.56	8,029,187	D	
Common Stock, \$0.001 par value	12/03/2012		S		1,000	D	\$7.57	8,028,187	D	
Common Stock, \$0.001 par value	12/03/2012		S		900	D	\$7.58	8,027,287	D	
Common Stock, \$0.001 par value	12/03/2012		S		1,071	D	\$7.59	8,026,216	D	
Common Stock, \$0.001 par value	12/03/2012		S		129	D	\$7.6	8,026,087	D	
Common Stock, \$0.001 par value	12/03/2012		S		300	D	\$7.61	8,025,787	D	
Common Stock, \$0.001 par value	12/03/2012		S		200	D	\$7.62	8,025,587	D	
Common Stock, \$0.001 par value	12/03/2012		S		500	D	\$7.63	8,025,087	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Option to Purchase Common Stock, \$0.001 par value	\$2.53							01/08/2007	01/08/2014	Common Stock, \$0.001 par value	125,000	125,000	D	

Explanation of Responses:

- These shares held by the reporting person's stepdaughter who shares the reporting person's household. The reporting person disclaims beneficial ownership of the shares held by his stepdaughter and this report should not be deemed as admission that the reporting person is the beneficial owner of his stepdaughter's shares for purposes of Section 16 or for any other purpose.
- Omitted from prior Form 4 filings since August 28, 2012
- The reporting person disclaims beneficial ownership to the extent he does not have a pecuniary interest in the securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for the purpose of Section 16 or any other purpose.

/s/ Clifford K. Bown, Attorney-in-Fact 12/05/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.