Instruction 1(b)

## FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Vashington.	D.C.	20549	

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

OMB APPROVAL								
3235-0362								
Estimated average burden								

Form 3	Holdings Rep	orted.				_								Liic	ours per n	esponse.		1.0		
_	Transactions		Fi	led pursuant t or Sectio								34								
1. Name and Address of Reporting Person* <u>HUNT T KENDALL</u>				<u>VASC</u>	2. Issuer Name and Ticker or Trading Symbol VASCO DATA SECURITY INTERNATIONAL INC [ VDSI ]							5. (C	S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner							
(Last) (First) (Middle) 1901 SOUTH MEYERS ROAD, SUITE 210					3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2012								X Officer (give title Other (specify below)  Chief Executive Officer							
(Street) OAKBROOK TERRACE IL 60181				4. If Amer	4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicabl Line)  X Form filed by One Reporting Person Form filed by More than One Reporting															
(City)	(S		(Zip)										Perso							
1. Title of Security (Instr. 3) 2. Transaction			2A. Deemed Execution Da	2A. Deemed		3. Transaction		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				5. Amount of Securities		6. Ownership		7. Nature of Indirect				
		(Month/Day/Year)	if any (Month/Day/Year)		Code (Instr. 8)		Amou	ınt	(A) or (D)	Price		Beneficially Owned at e Issuer's Fis Year (Instr. 4)	end of scal	Form: Direct (D) or Indirect (I) (Instr. 4)		Beneficial Ownership (Instr. 4)				
Common	Stock, \$0.0	001 par value		100,000 <sup>(1)</sup>			By the Barbara J. Hunt Marital Trust													
Common	Stock, \$0.0	001 par value											511,300 <sup>(1)</sup> I of		-	the estate Barbara J. nt				
Common Stock, \$0.001 par value												100,00	)00 <sup>(2)</sup> ]		By the Charital Remain Trust <sup>(3)</sup>		itable ainder			
Common Stock, \$0.001 par value											1,000(4)		I		Stepdaughter					
Common Stock, \$0.001 par value												8,356,2	67 <sup>(5)</sup>	D						
		Т	able II - Deriva) e.g., ۱	ative Secu outs, calls									/ Owned							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of Deri Secu Acqu (A) o Disp of (D	vative urities uired or osed o) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		ation Date Amount of			Derivative Security (Instr. 5) Berion Security (Instr. 5) Rerior Foll Report Tra		urities For eficially Dire ned or I		nership m: cot (D) direct nstr. 4)				
					(A)	(D)	Date Exerci	isable	Expiration Date	Title	O N O	umber								
Option to Purchase Common Stock, \$0.001 par	\$2.53						01/08/		01/08/2007		01/08/2014	Comn Stoc \$0.00 par va	k, 01 1	25,000		125,000		D		

## **Explanation of Responses:**

- 1. These indirect holdings were mistakenly omitted from Forms 4 filed between December 12, 2006 and August 23, 2012. In March 2010, the Estate of Barbara J. Hunt transferred 500,000 shares to the Barbara J. Hunt Marital Trust. In October 2010, the Barbara J. Hunt Marital Trust transferred 400,000 shares to the TKH Trust. These transactions were not previously reported, but were exempt transactions.
- 2. This indirect holding was mistakenly omitted from Forms 4 filed between December 12, 2006 and August 23, 2012.
- 3. The reporting person disclaims beneficial ownership to the extent he does not have a pecuniary interest in the securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for the purpose of Section 16 or any other purpose.
- 4. These shares held by the reporting person's stepdaughter who shares the reporting person's household. The reporting person disclaims beneficial ownership of the shares held by his stepdaughter and this report should not be deemed as admission that the reporting person is the beneficial owner of his stepdaughter's shares for purposes of Section 16 or for any other purpose.
- 5. Includes 343,680 shares held by TKH trust, a revocable trust, previously reported separately.

/s/ Clifford K. Bown, Attorney- 02/13/2013 in-Fact

Date

<sup>\*\*</sup> Signature of Reporting Person

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.