FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APPROVAL | | | | | | | |
|--------------------------|---------------|--|--|--|--|--|--|
| OMB Number: | 3235- 0104 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Martell Jorge Garcia | | | 2. Date of E Requiring S (Month/Day 09/06/202 | statement /Year) | 3. Issuer Name and Ticker or Trading Symbol OneSpan Inc. [OSPN] | | | | | | |
|--|----------------------|--|--|---|---|------------------|---|---|----|--|--|
| (Last) 121 W WAC | (First) CKER DRIV | (Middle) YE #2050 | | 4. Relationship of Reporting Issuer (Check all applicable) Director Officer (give | g Person(s) to 10% Owner Other (specify | | If Amendment, Date of Original Filed (Month/Day/Year) Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) CHICAGO (City) | IL (State) | 60601 (Zip) | , | | X Officer (give title below) Chief Financia | below) | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | 1 | 2. Amount of Securities Beneficially Owned (Instr. I) | | | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | |
| (, | | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securiti Underlying Derivative Security (Instr. 4) | | 4. Conversion | Form: | 6. Nature of Indirect Beneficial Ownership (Instr. | | | |
| | | | Date Exercisable | Expiration Date | Title | | Derivative Security | Direct (D) or Indirect (I) (Instr. 5) | 5) | | |

Explanation of Responses:

Remarks:

Exhibit List - Exhibit 24 - Power of Attorney

No securities are beneficially owned.

/s/ Lara Mataac, Attorney

in Fact

** Signature of Reporting

Person

Date

09/08/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.