

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB

OMB Number 3235-0104
Expires December 31, 2001
Estimated average burden. .0.5
hors per response

Filed pursuant to Section 16(a) of the Security Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name of Address of Reporting Person*
Wilson, Dennis D.

2. Date of Event Requiring Statement (Month/Day/Year)
04/25/01

4. Issuer Name and Ticker or Trading Symbol
VASCO Data Security International, Inc. (VDSI)

(Last) (First) (Middle)
1108 Captains Lane

(Street)

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer title (give title below)

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form file by More One Reporting Person

Wheeling, IL 60090 Executive Vice President, Chief Financial Officer and Secretary

(City) (State) (Zip)

TABLE I - NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership
COMMON STOCK	300	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filled by more than one reporting person, See Instruction 5(b)(v).

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY OMB CONTROL NUMBER.

(OVER)
SEC 1473 (3-99)

FORM 3 (CONTINUED) TABLE II - DERIVATIVE SECURITIES BENEFICIALLY OWNED (E.G. PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr.5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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