SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Worth Steven				er Name and Ticke Span Inc. [OS		ding S	ymbol	(Check	ationship of Reportin all applicable) Director Officer (give title	10% 0	Dwner		
(Last) 121 W. WACKI 20TH FLOOR	(First) ER	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 07/04/2021						X Officer (give title Other (specify below) Below) General Counsel			
·		4. If An	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) CHICAGO	IL	60601						X	Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)											
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
Date			t. Transaction Date Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8) Code V Amount					5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Common Stock, \$0.001 par value			07/04/2021					F	436(1	¹⁾ D	\$25.06	5 26	,019	D		
		Ta							uired, Dis , options,				Owned	· · ·	ć	
Derivative Co Security or (Instr. 3) Pr De	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	on Date,	4. Transaction Code (Instr. 8)		of		6. Date Exercisable a Expiration Date (Month/Day/Year)		of Securit Underlyin	g e Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(2)								(3)	(4)	Common Stock	11,624		11,624	D	
Restricted Stock Units	(5)								(3)	(4)	Common Stock	14,133		14,133	D	
Restricted Stock Units	(6)								(3)	(4)	Common Stock	7,305		7,305	D	
Performance Stock Units	(7)								(7)	12/31/2023	Common Stock	17,436		17,436	D	
Performance Stock Units	(8)								(8)	12/31/2022	Common Stock	14,134		14,134	D	
Performance Stock Units	(9)								(9)	12/31/2021	Common Stock	21,914		21,914	D	

Explanation of Responses:

1. The shares were sold to cover tax withholding obligations for the vest of restricted stock.

2. The reporting person received a restricted stock unit grant on February 18, 2021. Each restricted stock unit represents a contingent right to receive one share of OneSpan's common stock.

3. The shares are restricted stock units and vest pro-rata over four years on the semi-annual anniversaries of the grant date.

4. Not applicable.

5. The reporting person received a restricted stock unit grant on May 1, 2020. Each restricted stock unit represents a contingent right to receive one share of OneSpan's common stock.

6. The reporting person received a restricted stock unit grant on June 12, 2019. Each restricted stock unit represents a contingent right to receive one share of OneSpan's common stock.

7. The reporting person received a performance stock unit grant on February 18, 2021. Each performance stock unit represents a right to receive one share of OneSpan's common stock. The performance stock units cliff vest at the expiration date if the performance criteria established by the Compensation Committee of the Board are met.

8. The reporting person received a performance stock unit grant on June 1, 2020. Each performance stock unit represents a right to receive one share of OneSpan's common stock. The performance stock units cliff vest at the expiration date if the performance criteria established by the Compensation Committee of the Board are met.

9. The reporting person received a performance stock unit grant on August 1, 2019. Each performance stock unit represents a right to receive one share of OneSpan's common stock. The performance stock units cliff vest at the expiration date if the performance criteria established by the Compensation Committee of the Board are met.

Remarks:

In total, the reporting person beneficially owns 26,019 non-derivative securities and 86,546 derivative securities.

/s/ Steven R. Worth

** Signature of Reporting Person

07/07/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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