

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>HUNT T KENDALL</u> (Last) (First) (Middle) 1901 SOUTH MEYERS ROAD, SUITE 210 (Street) OAKBROOK TERRACE IL 60181 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>VASCO DATA SECURITY INTERNATIONAL INC [VDSI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Executive Officer
	3. Date of Earliest Transaction (Month/Day/Year) 08/24/2012	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.001 par value							343,680	I	By the TKH Trust	
Common Stock, \$0.001 par value							100,000	I	By the Barbara J. Hunt Marital Trust	
Common Stock, \$0.001 par value							511,300	I	By the estate of Barbara J. Hunt	
Common Stock, \$0.001 par value							1,000	I	Stepdaughter ⁽¹⁾	
Common Stock, \$0.001 par value	08/24/2012		M		31,064	A	\$0.72	8,128,651	D	
Common Stock, \$0.001 par value	08/24/2012		S		30,764	D	\$9.5	8,097,887	D	
Common Stock, \$0.001 par value	08/24/2012		S		200	D	\$9.515	8,097,687	D	
Common Stock, \$0.001 par value	08/24/2012		S		100	D	\$9.55	8,097,587	D	
Common Stock, \$0.001 par value	08/27/2012		M		31,400	A	\$0.72	8,128,987	D	
Common Stock, \$0.001 par value	08/27/2012		S		1,640	D	\$9.52	8,127,347	D	
Common Stock, \$0.001 par value	08/27/2012		S		929	D	\$9.53	8,126,418	D	
Common Stock, \$0.001 par value	08/27/2012		S		3,731	D	\$9.54	8,122,687	D	
Common Stock, \$0.001 par value	08/27/2012		S		788	D	\$9.55	8,121,899	D	
Common Stock, \$0.001 par value	08/27/2012		S		1,509	D	\$9.56	8,120,390	D	
Common Stock, \$0.001 par value	08/27/2012		S		2,810	D	\$9.57	8,117,580	D	
Common Stock, \$0.001 par value	08/27/2012		S		6,030	D	\$9.58	8,111,550	D	
Common Stock, \$0.001 par value	08/27/2012		S		2,923	D	\$9.59	8,108,627	D	
Common Stock, \$0.001 par value	08/27/2012		S		3,378	D	\$9.6	8,105,249	D	
Common Stock, \$0.001 par value	08/27/2012		S		1,262	D	\$9.61	8,103,987	D	
Common Stock, \$0.001 par value	08/27/2012		S		1,400	D	\$9.62	8,102,587	D	
Common Stock, \$0.001 par value	08/27/2012		S		580	D	\$9.63	8,102,007	D	
Common Stock, \$0.001 par value	08/27/2012		S		1,300	D	\$9.64	8,100,707	D	
Common Stock, \$0.001 par value	08/27/2012		S		173	D	\$9.65	8,100,534	D	
Common Stock, \$0.001 par value	08/27/2012		S		1,910	D	\$9.66	8,098,624	D	
Common Stock, \$0.001 par value	08/27/2012		S		137	D	\$9.67	8,098,487	D	
Common Stock, \$0.001 par value	08/27/2012		S		400	D	\$9.68	8,098,087	D	
Common Stock, \$0.001 par value	08/27/2012		S		400	D	\$9.7	8,097,687	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.001 par value	08/27/2012		S		100	D	\$9.71	8,097,587	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Purchase Common Stock, \$0.001 par value	\$2.53							01/08/2007	01/08/2014	Common Stock, \$0.001 par value	125,000		125,000	D	
Option to Purchase Common Stock, \$0.001 par value	\$0.72	08/24/2012		M		31,064		01/09/2006	01/09/2013	Common Stock, \$0.001 par value	31,064	\$0	92,151	D	
Option to Purchase Common Stock, \$0.001 par value	\$0.72	08/27/2012		M		31,400		01/09/2006	01/09/2013	Common Stock, \$0.001 par value	31,400	\$0	60,751	D	

Explanation of Responses:

1. This transaction involved a gift of securities by the reporting person to his stepdaughter who shares the reporting person's household. The reporting person disclaims beneficial ownership of the shares held by his stepdaughter and this report should not be deemed as admission that the reporting person is the beneficial owner of his stepdaughter's shares for purposes of Section 16 or for any other purpose.

/s/ Clifford K. Bown, Attorney-in-Fact 08/28/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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