Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 | |
|-------------|------------|--|
|-------------|------------|--|

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* HUNT T KENDALL | | | | | 2. Issuer Name and Ticker or Trading Symbol OneSpan Inc. [OSPN] | | | | | | | | | all app | tor | ng Pe X | 10% O | wner | | |
|--|--|---------|--|----------|--|--|--|-----------------|--|---|---------------|--|---------------------------|---|----------------------|--|---|--|--|--|
| (Last) (First) (Middle) 110 N. WACKER DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/15/2021 | | | | | | | | | belov | er (give title | | Other (below) | specify | | |
| MAIL CODE: IL4-110-17-00 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) | (Street) CHICAGO IL 60606 | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (Sta | ate) (Z | Zip) | | | | | | | | | | | | | | | | | |
| | | Table | I - No | n-Deriva | tive S | ecui | rities Acc | uired, | Dis | posed of, | | | | Own | ed | 1 | | | | |
| '''' ''' ' | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | 5. Amount of Securities Beneficially Owned Follo | | ies cially Following | Forn (D) o | n: Direct | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | е | Transa | ction(s) 3 and 4) | | | (11150.4) | | |
| Common Stock, \$0.001 par value | | | 10/15/2021 | | | | G | | 4,875 | D | \$20 |).29 | 9 3,390,941 | | D | | | | | |
| Common Stock, \$0.001 par value | | | | | | | | | | | | | | 891,668 | | I | | By the Barbara J. Hunt Marital Trust and By Spouse | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | ļ | | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date Execution or Exercise (Month/Day/Year) if any | | on Date, Transact Code (In: | | ction of | | 6. Date Exerci Expiration Da (Month/Day/Yo | | ite | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | Der Sed (Ins | vative urity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) (D) | Date Exercis | able | Expiration Date | 1 1 | Amount or Number of Shares | er | | | | | | | |

Explanation of Responses:

/s/ Steven R. Worth, Attorney

in Fact

** Signature of Reporting Person Date

10/20/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.