FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL						
OMB Number:	3235-0287						
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HUNT T KENDALL						2. Issuer Name and Ticker or Trading Symbol VASCO DATA SECURITY INTERNATIONAL INC [VDSI]									S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Other (specify))					
Last) (First) (Middle) 1901 SOUTH MEYERS ROAD, SUITE 210					3. Date of Earliest Transaction (Month/Day/Year) 03/24/2017									X Officer (give title Other (specify below) Chief Executive Officer						
CE IL				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
	Tab	le I - No	n-Deriv	ative	Sec	uritie	s Ac	quired	l, Dis	sposed o	f, or E	3en	eficial	y Own	ed					
			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3, 4				nd Securities Beneficially Owned Follo		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A) (D)	or	Price	Transportion(c)				(instr. 4)		
Common Stock, \$0.001 par value														100),000		I	By the Charitable Remainder Trust ⁽¹⁾		
Common Stock, \$0.001 par value														1,01	1,300		I	By the Barbara J. Hunt Marital Trust		
Common Stock, \$0.001 par value														200),000			By Spouse ⁽²⁾		
Common Stock, \$0.001 par value 03/24/20					2017			F		11,952	D		\$12.9	7,746,253		D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
Derivative Conversion Date Ex. Security or Exercise (Month/Day/Year) if a			on Date, Transa Code (I					Expiration Da (Month/Day/Y		ite	Amo or Nun		str. 3	Derivative Security	derivative Securities Beneficial Owned Following Reported	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
	OOK CE IL (St Stock, \$0.0 Stock, \$0.0 Stock, \$0.0 Conversion or Exercise Price of Derivative	OOK IL (State) Tab Security (Instr. 3) Stock, \$0.001 par value Stock, \$0.001 par value Stock, \$0.001 par value To Conversion or Exercise Price of Derivative To Ook IL (State) Tab Security (Instr. 3)	OOK IL 60181 (State) (Zip) Table I - Note Security (Instr. 3) Stock, \$0.001 par value Stock, \$0.001 par value Stock, \$0.001 par value Table II - 2. Conversion or Exercise Price of Derivative (Month/Day/Year) 3. A. Deet Execution if any (Month/IIII) if any (Month/IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	OOK IL 60181 (State) (Zip) Table I - Non-Derive Date (Month/Date) Stock, \$0.001 par value Stock, \$0.001 par value Stock, \$0.001 par value Stock, \$0.001 par value Table II - Derivate (e.g., properties of Derivative (Month/Day/Year) 2. 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Transaction Date (e.g., puts, calls, warrants, option of Exercise Price of Disposed (A) or Disposed of (D) (Instr. 3, 4 and 5) Date	(First) (Middle) UTH MEYERS ROAD, SUITE 210 OOK CE IL 60181 (State) (Zip) Table I - Non-Derivative Securities Acquired, Dissecurity (Instr. 3) 2. 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- 1. The reporting person disclaims beneficial ownership to the extent he does not have a pecuniary interest in the securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for the purpose of Section 16 or any other purpose.
- 2. Shares held by reporting person's spouse. Reporting person disclaims beneficial ownership of the shares held by his spouse and this report should not be deemed as admission that the reporting person is the beneficial owner of his spouse's shares for purposes of Section 16 or for any other purpose.

Remarks:

/s/Mark S. Hoyt, Attorney-in-

03/27/2017

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.