FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	ОМ

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					OI	Secu	011 30(n) or the	mvestme	iii Co	mpany Aci	101 1940								
Name and Address of Reporting Person* HUNT T KENDALL						2. Issuer Name and Ticker or Trading Symbol OneSpan Inc. [OSPN]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) 121 W. V 20TH FI	VACKER E	irst) DR	(Middle)		12/	3. Date of Earliest Transaction (Month/Day/Year) 12/29/2020									Officer (give title Other (specify below) below)					
(Street)	GO IL	,	60601		4. li	f Ame	ndmei	nt, Date	of Origina	l Filed	d (Month/D	ay/Year)		Line	Form f	iled by One	e Repo	(Check Ap orting Person One Repo	n	
(City)	(S	tate)	(Zip)																	
		Tab	le I - No	n-Deriv	ative	e Se	curit	ies Ac	quired	, Dis	posed o	of, or E	Bene	ficial	y Owned	ŀ				
Date					Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			and 5) Securities Beneficially Owned Follo		Form (D) o	n: Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership	
									v	Amount	(A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock, \$0.001 par value 12/2				12/29	/2020	2020			S		375,58	87 D \$		\$21.3	3 467	467,013		I	By the Barbara J. Hunt Marital Trust	
Common Stock, \$0.001 par value 09/15/2				/2020)			М		5,230) /	4	\$20.7	9 4,29	7,535		D			
Common Stock, \$0.001 par value 12/30/2				/2020)			S		58,08	4 I)	\$20.6	6 4,23	9,451		D			
Common Stock, \$0.001 par value															200),000			By Spouse	
			Table II -								osed of converti				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deem Execution if any (Month/D	n Date,	4. Transactic Code (Inst		on of E		6. Date E Expiratio (Month/D	n Date		Amoun Securiti Underly Derivati	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirec Beneficial Ownershi (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nu of	ımber						
Restricted Stock	(1)	09/15/2020			M			5,230	(2)	Ì	(3)	Commo		,230	\$20.79	0		D		

Explanation of Responses:

- 1. The reporting person received a restricted stock unit grant on January 15, 2020. Each restricted stock unit represents a contingent right to receive one share of OneSpan's common stock.
- 2. Per directive of the OneSpan Board of Directors (the "Board"), the shares vested on September 15, 2020 upon the reporting person's retirement from the Board on September 12, 2020.

3. Not applicable.

/s/ Steven R. Worth, Attorney in Fact

12/30/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.