FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  fox John nelson JR				VA	Issuer Name and Ticker or Trading Symbol VASCO DATA SECURITY INTERNATIONAL INC [ VDSI ]      Date of Earliest Transaction (Month/Day/Year) 01/07/2013										tionship of Report all applicable) Director		109	6 Owner	
(Last) (First) (Middle) 1901 SOUTH MEYERS ROAD SUITE 210														belov	er (give title v)	Oth bel	er (specify ow)		
(Street) OAKBRO TERRAC (City)	CE IL		50181 (Zip)		4. If	Ame	ndment.	Date o	f Origina	l Filed	d (Month/Da	ay/Yea	ar)		. Indivi ine) X	Form	n filed by One n filed by Mor	o Filing (Chec e Reporting P re than One F	erson
		Tab	le I - No	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	eficia	ally C	Owne	ed		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)				l and Secui Benet		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect				
									Code	v	Amount		(A) or (D)	Price	, I	Transa	ction(s) 3 and 4)		(iiisti. 4)
Common Stock, \$0.001 par value 01/07/2				//2013	2013		A		12,460 <sup>(1)</sup> A		\$	0	82,447		D				
		Та									sed of, onvertib					ned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Date,	4. Transaction Code (Instr. 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price Derivati Security (Instr. 5		ve derivative Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nur of	ount nber ires					

## **Explanation of Responses:**

 $1. \ All \ shares \ acquired \ are \ deferred \ stock. \ Shares \ of \ deferred \ stock \ vest \ fully \ on \ January \ 7, \ 2014.$ 

/s/ Clifford K. Bown, Attorney- 01/09/2013 in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.