SEC Form 4
------------

[ ]

## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

16(a) of the Securities Exchange Act of 1934
16(a) of the Securities Exchange Act of 193

(Street) CHICAGO IL 60601		X Form filed by One Reporting Person Form filed by More than One Reporting Person						
20TH FLOOR			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Last) (First) (Middle) 121 W. WACKER		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/23/2021	Officer (give title X Other (specify below) Principal Accounting Officer				
1. Name and Add <u>Bosshart Jo</u>	dress of Reporting	Person*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>OneSpan Inc.</u> [ OSPN ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				

	Table I - Non-Derivative Securities Ac	quired, Disposed of,	or Beneficially Owne
--	--	----------------------	----------------------

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	any Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock, \$0.001 par value	05/23/2021		М		2,634	A	\$25.18	2,634	D	
Common Stock, \$0.001 par value	05/23/2021		F		754 <sup>(1)</sup>	D	\$25.18	1,880	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Seci Acq (A) ( Disp of (E	oosed D) tr. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title an of Securiti Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(2)	05/23/2021		М			2,634	(3)	(4)	Common Stock	10,538	\$25.18	7,904	D	

Explanation of Responses:

1. The shares were sold to cover tax withholding obligations for the vest of restricted stock units.

2. The reporting person received a restricted stock unit grant on November 23, 2020. Each restricted stock unit represents a contingent right to receive one share of OneSpan Inc.'s common stock.

3. The shares acquired are restricted stock units and vest pro-rata over two years on the semi-annual anniversaries of the grant date.

4. Not applicable.



\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.