SEC F	Form 4
-------	--------

П

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burde	n									
hours per response:	0.5									

L. Name and Address of Reporting Person <u>HUNT T KENDALL</u> (Last) (First) (Middle) 1001 SOUTH MEYERS BOAD, SUITE 210		rson*	2. Issuer Name and Ticker or Trading Symbol <u>VASCO DATA SECURITY</u> <u>INTERNATIONAL INC</u> [VDSI]	(Check	tionship of Reporting all applicable) Director Officer (give title	n(s) to Issuer 10% Owner Other (specify	
		()	3. Date of Earliest Transaction (Month/Day/Year) 03/08/2013	X	below) below) Chief Executive Officer		below)
(Street) OAKBROOK TERRACE	IL (State)	60181 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group F Form filed by One F Form filed by More Person	Report	ing Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V		Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)				
Common Stock, \$0.001 par value								100,000	Ι	By the Barbara J. Hunt Marital Trust		
Common Stock, \$0.001 par value								511,300	Ι	By the estate of Barbara J. Hunt		
Common Stock, \$0.001 par value								100,000	Ι	By the Charitable Remainder Trust ⁽¹⁾		
Common Stock, \$0.001 par value								1,000	I	Stepdaughter ⁽²⁾		
Common Stock, \$0.001 par value	03/08/2013		A		83,804	A	\$ <mark>0</mark>	8,474,051	D			
Common Stock, \$0.001 par value	03/19/2013		F		46,067	D	\$8.29	8,427,984	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Purchase Common Stock, \$0.001 par value	\$2.53							01/08/2007	01/08/2014	Common Stock, \$0.001 par value	125,000		125,000	D	

Explanation of Responses:

1. The reporting person disclaims beneficial ownership to the extent he does not have a pecuniary interest in the securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for the purpose of Section 16 or any other purpose.

2. These shares held by the reporting person's stepdaughter who shares the reporting person's household. The reporting person disclaims beneficial ownership of the shares held by his stepdaughter and this report should not be deemed as admission that the reporting person is the beneficial owner of his stepdaughter's shares for purposes of Section 16 or for any other purpose.

<u>/s/ Clifford K. Bown, Attorney-</u> <u>in-Fact</u> 04/26/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.