

OneSpan Joins the National Cyber Security Alliance on Data Privacy Day

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OneSpan developing new tools to safeguard privacy, data and trust online

CHICAGO, Jan. 28, 2019 (GLOBE NEWSWIRE) -- OneSpan (NASDAQ: OSPN), a global leader in software for trusted identities, e-signatures and secure transactions, today announced it has joined the National Cyber Security Alliance as a Champion of Data Privacy Day, an annual, international effort to raise awareness about the importance of respecting privacy, safeguarding data and enabling trust. As a Champion, OneSpan takes responsibility for being a conscientious steward of personal information while also developing new tools to fight data theft.

Two new cloud-based solutions from OneSpan, Intelligent Adaptive Authentication and Risk Analytics, act to safeguard and help stop the abuse of previously stolen data. With data as today's currency, stopping its fraudulent use devalues it and removes the incentive for its use by fraudsters for application fraud and identity theft.

According to the Verizon 2018 Data Breach Investigations Report, the leading cause of data breaches are attacks against identity. As the rate and severity of data breaches increases, OneSpan is taking an active role in helping financial institutions protect their customers against fraud using ID verification, mobile security, intelligent adaptive authentication and risk analytics to accurately detect known and emerging fraud and assign trust to users, devices and transactions across digital channels.

"Passwords and personal identifiable information are almost guaranteed to be exposed in ever increasingly sophisticated and frequent data breaches," said OneSpan CEO, Scott Clements. "It's more important than ever to secure and protect the entire digital customer journey, and the data captured within, by taking a layered approach to security. This helps capture and analyze multiple complementary authentication factors and correlational data to establish trusted identities, devices and transactions. This is how we help our global banking customers – by making it harder for cybercriminals to capture data and commit fraud."

About OneSpan

OneSpan enables financial institutions and other organizations to succeed by making bold advances in their digital transformation. We do this by establishing trust in people's identities, the devices they use, and the transactions that shape their lives. We believe that this is the foundation of enhanced business enablement and growth. More than 10,000 customers, including over half of the top 100 global banks, rely on OneSpan solutions to protect their most important relationships and business processes. From digital onboarding to fraud mitigation to workflow management, OneSpan's unified, open platform reduces costs, accelerates customer acquisition, and increases customer satisfaction. Learn more about OneSpan at OneSpan.com and on Twitter, LinkedIn and Facebook.

About Data Privacy Day

Data Privacy Day began in the United States and Canada in January 2008 as an extension of the Data Protection Day celebration in Europe. Data Protection Day commemorates the Jan. 28, 1981, signing of Convention 108, the first legally binding international treaty dealing with privacy and data protection. NCSA, the nation's leading nonprofit, public-private partnership promoting cybersecurity and privacy education and awareness, leads the effort in North America. The Data Privacy Day initiative is made possible by generous support from our sponsors and is advised by a distinguished advisory committee of privacy professionals. For more information, visit staysafeonline.org/data-privacy-day/about.

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