

OneSpan Welcomes Michael Klieman as Chief Product Officer

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Cybersecurity and SaaS industry veteran will lead product strategy and innovation to drive growth

CHICAGO--(BUSINESS WIRE)-- OneSpan Inc. (NASDAQ: OSPN), the digital agreements company, announced today that Michael Klieman has joined the company as Chief Product Officer. Klieman brings over 30 years of technology and security experience to OneSpan. In this newly created role, Klieman will be responsible for overseeing the company's product management, product operations, and design functions as well as driving innovation through OneSpan's newly created Innovation Lab.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20220523005297/en/



Michael Klieman, OneSpan's Chief Product Officer (Photo: Business Wire)

Klieman's hire is an important part of the company's executive team expansion, which includes the addition of a new CPO, CMO, and other key hires earlier this year. And it marks a notable focus on its plans to continue enhancing cloud-based service offerings for enterprise-scale customers around the world.

Most recently, Klieman served as Vice President, Product Management, and General Manager at Sophos. During his tenure, Klieman led the consumer security business unit, driving product expansion and go-to-market experimentation to accelerate the growth of Sophos' consumer business. Before joining Sophos, Klieman led MobileIron's product organization as Vice President, Product Management and UX. While he was there, he drove MobileIron's \$200 million enterprise mobile security business through its transformative shift from on-premises offerings to a global SaaS security business delivering double-digit subscription revenue growth. Prior to that, he served as VP, Product Management and UX at DigiCert and Symantec. He also spent 11 years at Intuit, leading teams that pioneered the introduction of the company's first SaaS healthcare offering.

"Product leadership and innovation are foundational to OneSpan's go-forward business strategy," said OneSpan CEO and President, Matthew Moynahan. "Michael brings unique expertise in leading product teams in the SaaS space with a deep understanding of the cybersecurity landscape. His leadership will be critical to OneSpan as we execute our solution vision that will shape the future of the digital agreements market and add value to our customers. I look forward to partnering with him to accelerate our strategic transformation."

"I couldn't be more excited to join OneSpan at such a pivotal time in the company's history," said Klieman. "I'm looking forward to working with such an experienced team and building upon OneSpan's security roots to deliver solutions that help our customers accelerate and realize the promise of digital transformation."

Further details on OneSpan's leadership team can be found at www.onespan.com/about/leadership.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of applicable U.S. securities laws. Forward-looking statements may be identified by words or phrases such as "seek," "believe," "plan," "estimate," "anticipate," "expect," "intend," "continue," "outlook," "look forward," "goal," "may," "will," "should," "could," or "might," and other similar expressions. These forward-looking statements involve risks and uncertainties, as well as assumptions that, if they do not fully materialize or prove incorrect, could cause our results to differ materially from those expressed or implied by such forward-looking statements. Factors that could materially affect our business and financial results include, but are not limited to: market acceptance of our products and solutions and competitors' offerings; the potential effects of technological changes; the impact of the COVID-19 pandemic and actions taken to contain it; our ability to effectively manage acquisitions, divestitures, alliances, joint ventures and other portfolio actions; the execution of our transformative strategy on a global scale; the increasing frequency and sophistication of hacking attacks; claims that we have infringed the intellectual property rights of others; changes in customer requirements; price competitive bidding; changing laws, government regulations or policies; pressures on price levels; investments in new products or businesses that may not achieve expected returns; impairment of goodwill or amortizable intangible assets causing a significant charge to earnings; actions of activist stockholders; and exposure to increased economic and operational uncertainties from operating a global business, as well as those factors described in the "Risk Factors" section of our most recent Annual Report on Form 10-Q. Our filings with the Securities and Exchange Commission (the "SEC") and other important information can be found in the Investor Relations section of our website at investors.onespan.com. We do not have any intent, and discla

About OneSpan

OneSpan helps protect the world from digital fraud by establishing trust in people's identities, the devices they use, and the transactions they execute. OneSpan's security solutions significantly reduce digital transaction fraud and enable regulatory compliance for more than 60% of the top 100 global banks and thousands of financial institutions around the world. Whether automating agreements with identity verification and e-signatures, reducing fraud using advanced analytics, or transparently securing financial transactions, OneSpan helps lower costs and accelerate customer acquisition while improving the user experience. Learn more at onespan.com.

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