OneSpan Appoints Identity Expert Ashish Jain as CTO

December 18, 2024

Accomplished Technology Executive Joins OneSpan to Drive Next Phase of Innovation

BOSTON--(BUSINESS WIRE)--Dec. 18, 2024-- OneSpan Inc. (NASDAQ: OSPN), a leader in securing digital banking transactions and eSignatures, today announced the appointment of Ashish Jain as Chief Technology Officer (CTO). Mr. Jain will lead OneSpan's global engineering organization, partner with senior leaders to set and execute the company's innovation vision and strategy and oversee the development and delivery of OneSpan's security and digital agreements products and services.

Widely regarded as one of the top digital identity experts in the industry, Mr. Jain brings over two decades of experience leading product management, engineering, and operations teams at global organizations. Most recently, Mr. Jain served as the Chief Product Officer at Arkose Labs, an enterprise fraud management and account security company, where he led the development of the Company's bot mitigation platform to help address consumer fraud and identity challenges for many Fortune 1000 companies.

Prior to his role at Arkose Labs, Mr. Jain served as Head of Identity at eBay, where he led the global engineering team to build the identity, risk, and trust platform to support onboarding, authentication, KYC, fraud and abuse protection for 180+ million eBay customers and third-party developers. Before joining eBay, Mr. Jain was the Vice President of Workspace ONE at VMware, where he spearheaded the development and patenting of a solution that integrated identity and mobile device management, one of the core tenets of Zero Trust Security. Earlier this year, Okta Ventures recognized Mr. Jain for his long-standing contributions and innovations in the identity security industry, earning a spot on the inaugural "The Identity 25" list, honoring pioneers shaping the future of digital identity. Mr. Jain received a Bachelor of Engineering degree from BITS, Pilani, India, and a Master of Business Administration from the University of Denver's Daniels College of Business.

"The security industry is at a critical crossroads, where innovation is not just a differentiator but a necessity," said Victor Limongelli, CEO of OneSpan. "We are thrilled to welcome Ashish to our leadership team. His deep expertise in digital identity, security, and consumer fraud domains, and his visionary approach to tackling today's most pressing security challenges, is invaluable as we continue to innovate and strengthen our offerings."

"Joining OneSpan is an incredible opportunity to shape the next chapter of identity and security innovation," said Jain. "I've been passionate about solving complex identity challenges, and I'm excited to bring that passion to OneSpan, which shares my commitment to creating innovative solutions that secure and enhance the digital experiences of tomorrow."

About OneSpan

OneSpan provides security, identity, electronic signature, and digital workflow solutions that protect and facilitate digital transactions and agreements. The Company delivers products and services that automate and secure customer-facing and revenue-generating business processes for use cases ranging from simple transactions to workflows that are complex or require higher levels of security. Trusted by global blue-chip enterprises, including more than 60% of the world's 100 largest banks, OneSpan processes millions of digital agreements and billions of transactions in 100+ countries annually.

For more information, go to www.onespan.com. You can also follow @OneSpan on X (Twitter) or visit us on LinkedIn and Facebook.

Forward-Looking Statements

This press release may contain forward-looking statements within the meaning of applicable U.S. securities laws, including statements reflecting expectations regarding our future product innovations or general performance. Forward-looking statements may be identified by words such as "seek", "believe", "plan", "estimate", "anticipate", "expect", "intend", "target", continue", "outlook", "may", "will", "should", "could", or "might", and other similar expressions. These forward-looking statements involve risks and uncertainties, as well as assumptions that, if they do not fully materialize or prove incorrect, could cause our results to differ materially from those expressed or implied by such forward-looking statements. Factors that could materially affect our business and financial results include those described in the "Risk Factors" section of our most recent Annual Report on Form 10-K, as updated by the "Risk Factors" sections of our subsequent Quarterly Reports on Form 10-Q. Our filings with the Securities and Exchange Commission and other important information can be found in the Investor Relations section of our website at investors.onespan.com. We do not have any intent, and disclaim any obligation, to update the forward-looking information to reflect events that occur, circumstances that exist or changes in our expectations after the date of this press release, except as required by law.

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Media contact:
Nicole Bosgraaf
Director, Global PR and Social Media
+1-401-219-2131
nicole.bosgraaf@onespan.com

Investor contact:
Joe Maxa
Vice President of Investor Relations
+1-312-766-4009
joe.maxa@onespan.com

Source: OneSpan Inc.