

OneSpan Named a Leader in Worldwide eSignature Software Vendor Assessment by the IDC MarketScape

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CHICAGO--(BUSINESS WIRE)-- OneSpan ™ (NASDAQ: OSPN), the digital agreements security company, today announced it was named a Leader in the "IDC MarketScape Worldwide eSignature Software 2023 Vendor Assessment." OneSpan was recognized for its "white-glove service to all customers to ensure their success, making it easy without sacrificing the security necessary for high-assurance interactions."

"As more organizations have adopted these digital workflows – replacing paper-centric processes with digital ones – the security capabilities offered by e-signature software are becoming increasingly important to organizations," said Holly Muscolino, Group Vice President, Content Strategies and the Future of Work, at IDC. "OneSpan's offering provides robust security along with strong authentication and compliance features that don't require organizations to sacrifice the security necessary for high-assurance interactions."

The IDC MarketScape report highlights OneSpan's expertise in heavily regulated industries, customization, and white labeling capabilities while calling out its robust audit trail as a key differentiator, stating, "OneSpan provides a single audit trail of the entire agreement process, from identity verification and authentication to signature. The audit trail is constantly embedded within the signed document for easy, one-click verification."

Alongside its distinctive features, the report recognizes OneSpan's strengths, which include:

- **Comprehensive Portfolio:** OneSpan's solution encompasses all touchpoints in the digital agreement portfolio, from identity verification and authentication to interaction via remote online notarization and virtual rooms, to transaction and document storage.
- **Signing Solutions:** OneSpan supportssigning PDF files, the signing of data sets such as a wire transfer, along with the signing of documents from competitive signing solutions.
- **Security:** OneSpan's offering is strong in terms of security features, authentication and compliance, and a complete audit trail.

"There's never been more credit losses and fraud in the history of the internet despite the trillions of dollars that are being poured into securing digital transactions. E-signatures play a critical role here. While historically e-signatures were purchased as a capability, they are now a feature that the entire transaction hinges on. Selecting the wrong e-signature solution means the entire transaction workflow could be compromised and valuable information put at risk," said Matthew Moynahan, President & CEO at OneSpan. "E-signature solutions and providers need to be held to a higher security standard. It's no longer an option in today's digitized world. Our world-class security DNA allows us to push beyond legacy approaches to provide secure technology solutions, and a diverse range of e-signature services positions us to consistently innovate for the benefit of our customers. It is an honor to be recognized as a Leader by the IDC MarketScape, and we'll continue to push boundaries to deliver a solution that provides a seamless and secure customer experience."

This past year, OneSpan has achieved several milestones, rolling out a range of new solutions and enhancements designed to empower enterprises in safeguarding the integrity of their business processes. OneSpan launched OneSpan Notary earlier this year and has recently released additional features that enhance Remote Online Notarization (RON) identity verification, ensuring the secure identification of signers previously unknown to the notary. OneSpan also acquired ProvenDB earlier this year to provide secure storage and vaulting for documents based on blockchain technology. The acquisition is expected to extend OneSpan's capabilities to provide an integrated end-to-end assurance model that includes a secure repository for documents and artifacts requiring the highest compliance and assurance levels.

Download an excerpt of the IDC MarketScape Worldwide eSignature Software 2023 Vendor Assessment (doc #US49646923, September 2023) here.

Additional Resources

Learn more about <u>OneSpan Sign</u>

About OneSpan

OneSpan helps organizations accelerate digital transformations by enabling secure, compliant, and refreshingly easy customer agreements and transaction experiences. Organizations requiring high assurance security, including the integrity of end-users and the fidelity of transaction records behind every agreement, choose OneSpan to simplify and secure business processes with their partners and customers. Trusted by global blue-chip enterprises, including more than 60% of the world's largest 100 banks, OneSpan processes millions of digital agreements and billions of transactions in 100+ countries annually.

For more information, go to www.onespan.com. You can also follow @OneSpan on Twitter or visit us on LinkedIn and Facebook.

About IDC MarketScape

IDC MarketScape vendor assessment model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective vendors.

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